KZN291 Mandeni - Table C1 Monthly Budget Statement Summary - M06 December

Description	2022/23	Budget Year 2023/24							
R thousands	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance									
Property rates	50,660	59,329	–	4,465	21,483	29,665	(8,182)	-28%	59,329
Service charges	61,434	63,657	–	4,651	37,046	31,829	5,217	16%	63,657
Investment revenue	20,010	–	–	–	–	–	–		–
Transfers and subsidies - Operational	20,010	10,500	–	2,385	14,070	5,250	8,820	168%	10,500
Other own revenue	249,438	248,882	–	78,236	183,148	124,441	58,707	47%	–
Total Revenue (excluding capital transfers and contributions)	**401,553**	**382,369**	**–**	**89,736**	**255,747**	**191,184**	**64,562**	**34%**	**382,369**
Employee costs	116,754	141,420	–	10,198	60,715	70,710	(9,995)	-14%	141,420
Remuneration of Councillors	14,325	15,460	–	1,278	7,841	7,730	111	1%	15,460
Depreciation and amortisation	32,437	35,534	–	2,814	16,482	17,767	(1,285)	-7%	35,534
Interest	325	100	–	–	31	50	(19)	-37%	100
Inventory consumed and bulk purchases	49,664	51,014	–	2,148	26,073	25,507	566	-48%	51,014
Transfers and subsidies	–	–	–	–	–	–	–		–
Other expenditure	127,029	158,592	–	35,679	82,865	79,535	3,330	4%	158,592
Total Expenditure	**340,534**	**402,121**	**–**	**52,117**	**194,007**	**201,300**	**(7,292)**	**-4%**	**402,121**
Surplus/(Deficit)	**61,019**	**(19,752)**	**–**	**37,619**	**61,740**	**(10,115)**	**71,855**	**-710%**	**(19,752)**
Transfers and subsidies - capital (monetary	45,387	48,381	–	5,817	16,468	24,191	(7,723)	-32%	48,381
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	**106,406**	**28,629**	**–**	**43,436**	**78,207**	**14,075**	**64,132**	**456%**	**28,629**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**106,406**	**28,629**	**–**	**43,436**	**78,207**	**14,075**	**64,132**	**456%**	**28,629**
Capital expenditure & funds sources									
Capital expenditure	**73,316**	**143,945**	**–**	**8,157**	**41,237**	**71,972**	**(30,735)**	**-43%**	**143,945**
Capital transfers recognised	12,628	55,598	–	6,181	19,560	27,799	(8,239)	-30%	55,598
Borrowing	0	–	–	–	–	–	–		–
Internally generated funds	**60,688**	**88,347**	**–**	**1,976**	**21,677**	**44,174**	**(22,496)**	**-51%**	**88,347**
Total sources of capital funds	**73,316**	**143,945**	**–**	**8,157**	**41,237**	**71,972**	**(30,735)**	**-43%**	**143,945**
Financial position									
Total current assets	288,947	177,849	–		334,492				177,849
Total non current assets	602,748	740,801	–		627,502				740,801
Total current liabilities	78,293	71,097	–		70,708				71,097
Total non current liabilities	17,730	22,795	–		17,730				22,795
Community wealth/Equity	**795,672**	**824,758**	**–**		**873,557**				**824,758**
Cash flows									
Net cash from (used) operating	167,695	74,381	–	(10,482)	116,198	45,266	(70,931)	-157%	74,381
Net cash from (used) investing	(376,184)	(165,536)	–	(9,381)	(47,423)	(82,768)	(35,346)	43%	(165,536)
Net cash from (used) financing	–	–	–	(14)	(118)	–	118	#DIV/0!	–
Cash/cash equivalents at the month/year end	**(125,502)**	**(299,135)**	**–**	**–**	**323,181**	**(245,481)**	**(568,663)**	**232%**	**–**

Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	9,552	5,591	4,783	3,339	2,550	1,146	16,089	164,540	207,588
Creditors Age Analysis									
Total Creditors	123	–	–	–	–	–	–	–	123